



## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of M/S GOEL CONSTRUCTION COMPANY PRIVATE LIMITED**  
**Report on the standalone Financial Statements**

### **Opinion**

We have audited the accompanying Standalone financial statements of **M/S GOEL CONSTRUCTION COMPANY PRIVATE LIMITED ("the Company")** which comprises the standalone Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information. (the standalone financial statements)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013, as amended ( " the Act ") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its **Profit and its cash flow** for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone Financial Statements.

### **Information other the standalone financial statements and auditors' report thereon**

The Company's Management Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report and Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider, whether the other information is materially inconsistent with the standalone financial statement or our knowledge obtained during the courses of our audit or otherwise appears to be materially misstated.







if, based on the work we have performed, we conclude that there is a no material misstatement, we are requiring to report that fact, we have nothing to report in this regard.

#### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.







- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management and Board of Director's use of the going concern basis of accounting in preparation of the standalone Financial Statements and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the relate disclosures in the standalone financial statements or , if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matter, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We communicate with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Form the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended march 31,2022 and are therefore the key audit matters. We describe these matters in our auditors ' reports unless law or regulation precludes public disclosure about the matter or when , in extremely rare circumstances , we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure- A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





- 2 As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The standalone Balance Sheet, the standalone Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) The reporting on the adequacy of the internal financial controls over financial reporting of the company with reference to these standalone financial statements and the operating effectiveness of such controls is applicable to the company.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to best of our information and according to the explanations given to us:
    - i) The Company does not have any pending Litigation which would impact its financial position in financial statements;
    - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii) There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund by the company during the year.
3. i) The management has represented that, to the best of its knowledge and belief, no fund have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other premium or entities, including foreign entities ( "intermediaries " ) with the understanding, whether recorded in writing or otherwise, that the intermediary shall:
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ( "ultimate beneficiaries " ) by or on behalf of the company or
  - b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries .
- ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ( "funding parties " ), with the understanding, whether recorded in writing or otherwise, that the company shall:







a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("ultimate beneficiaries") by or on behalf of the company or

b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries .

Based on such audit procedures as considered reasonable and appropriate in the circumstances , nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

The company has not declared or paid any dividend during the year. Hence, the company is not required to comply with the provision of the section 123 of the act.

With respect to the matter to be included in the Auditor;s report under section 197(16) of the Act.

The provision of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly , reporting under section 197 (16 ) of the Act, as amended is not applicable to the company.

**Place:-JAIPUR**

**Date: 31/08/2022**

**UDIN: 22075577AWTJGF9723**



**For AKAR & ASSOCIATES  
Chartered Accountants  
FRN: 006659C**

**RADHA KRISHAN AKAR  
(PROPRIETOR )**

**Membership No. :075577**





**ANNEXURE 'A' TO THE AUDITOR'S REPORT**

**Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of PRIVATE LIMITED ('the Company') for the year ended 31.03.2022.**

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company has does not have any intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been







sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) According to the information and explanations given to us the company has made any investment in and has provided guarantee or security to Limited Liability Partnerships.

(a)(a) The aggregate amount and balance outstanding at the balance sheet date in respect of loans or advances in the nature of loans, guarantees or security provided by the Company during the year to Limited Liability Partnership subsidiaries, joint ventures and associates.

₹ in lakhs

|                                                                                              | Guantantees | Security | Loans  | Advance in nature of loans |
|----------------------------------------------------------------------------------------------|-------------|----------|--------|----------------------------|
| Aggregate amount granted/ provided during the year ( Amount in hundreds)                     |             |          |        |                            |
| -Subsidiaries                                                                                |             |          |        |                            |
| -Joint Ventures                                                                              |             |          |        |                            |
| -Associates                                                                                  |             |          |        |                            |
| -Others                                                                                      | 2500.00     |          | 75.00  |                            |
| Balance Outstanding as at Balance Sheet date in respect of above cases ( Amount in hundreds) |             |          |        |                            |
| -Subsidiaries                                                                                |             |          |        |                            |
| -Joint Ventures                                                                              |             |          |        |                            |
| -Associates                                                                                  |             |          |        |                            |
| -Others                                                                                      | 1938.21     |          | 185.85 |                            |

(b) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances to parties other than subsidiaries, joint ventures and associates is NIL

(b) The terms and conditions of the grant of all loans and advances in the nature of loans provided are not prejudicial to the company's interest

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated. However, the repayments or receipts are regular;

(d) We have been explained that no amount is overdue in respect of loans and advances granted by the Company.

(e) We have been explained that no loan has been renewed or extended or fresh loan granted to settle the overdue of existing loans given to same parties. Therefore, this clause is not applicable.

(f) The aggregate amount of loan repayable on demand or without specifying any terms of repayment – NIL







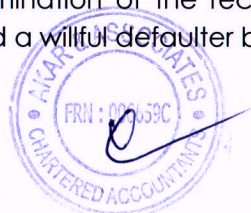
Percentage of such loans to total loans and advances granted by Company – N.A.

Aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 – Rs. -NIL/-

- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans granted, investments made and/or guarantee and security provide (as applicable).
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) In our opinion and according to the information and explanations given to us, cost records have been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Therefore, provisions of Clause (vi) of Paragraph 3 of the said order are applicable to the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, if applicable, have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues except professional Tax Rs 6.40 Lacs still Pending deposited to technical issued were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;





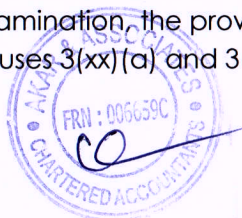
- (c) According to information and explanation given to us and on the basis of audit procedures, in our opinion the company has utilized the money obtained by way of term loans during the year for the purpose for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or convertible debentures (fully, partially or optionally convertible) during the year. The company has not made any issue of Equity shares during the year. Hence, reporting under clause 3(x)(b) is not applicable
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;







- (xiv) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a) and 3(xiv)(b), of the Order are not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 is applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.



AKAR & ASSOCIATES  
Chartered Accountants



1409, AKAR BHAWAN,, SANGON  
KA RASTA, KISHANPOLE BAZAR,  
JAIPUR 302003

(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.



Place:-JAIPUR  
Date: 31/08/2022  
UDIN: 22075577AWTJGF9723

For AKAR & ASSOCIATES  
Chartered Accountants  
FRN: 006659C

  
RADHA KRISHAN AKAR  
(PROPRIETOR )  
Membership No. :075577





**Annexure 'B'**

**Report on Internal Financial Controls Over Financial Reporting**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of ("**the Company**") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

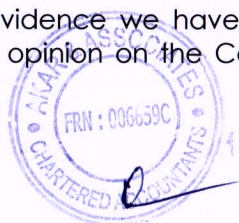
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.







### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place:-JAIPUR

Date: 31/08/2022

UDIN: 22075577AWTJGF9723

For AKAR & ASSOCIATES  
Chartered Accountants  
FRN: 006659C

  
RADHA KRISHAN AKAR  
(PROPRIETOR )

Membership No. :075577



Balance Sheet as at 31st March 2022

₹ in lakhs

| Particulars                                         | Note No. | As at 31st March 2022 | As at 31st March 2021 |
|-----------------------------------------------------|----------|-----------------------|-----------------------|
| <b>EQUITY AND LIABILITIES</b>                       |          |                       |                       |
| <b>Shareholder's funds</b>                          |          |                       |                       |
| Share capital                                       | 1        | 103.32                | 103.32                |
| Reserves and surplus                                | 2        | 5,553.08              | 4,463.92              |
| Money received against share warrants               |          | -                     | -                     |
|                                                     |          | <b>5,656.40</b>       | <b>4,567.24</b>       |
| <b>Share application money pending allotment</b>    |          | -                     | -                     |
| <b>Non-current liabilities</b>                      |          |                       |                       |
| Long-term borrowings                                | 3        | 1,354.06              | 1,650.98              |
| Deferred tax liabilities (Net)                      | 4        | 142.58                | 121.27                |
| Other long term liabilities                         |          | -                     | -                     |
| Long-term provisions                                | 5        | 107.56                | 99.61                 |
|                                                     |          | <b>1,604.20</b>       | <b>1,871.86</b>       |
| <b>Current liabilities</b>                          |          |                       |                       |
| Short-term borrowings                               | 6        | 2,144.32              | 1,963.02              |
| Trade payables                                      | 7        |                       |                       |
| (A) Micro enterprises and small enterprises         |          | 161.94                | 254.50                |
| (B) Others                                          |          | 1,061.22              | 1,425.52              |
| Other current liabilities                           | 8        | 1,322.64              | 960.42                |
| Short-term provisions                               | 5        | 326.12                | 235.20                |
|                                                     |          | <b>5,016.23</b>       | <b>4,838.66</b>       |
| <b>TOTAL</b>                                        |          | <b>12,276.83</b>      | <b>11,277.76</b>      |
| <b>ASSETS</b>                                       |          |                       |                       |
| <b>Non-current assets</b>                           |          |                       |                       |
| Property, Plant and Equipment and Intangible assets | 9        |                       |                       |
| Property, Plant and Equipment                       |          | 3,723.34              | 3,456.15              |
| Intangible assets                                   |          | -                     | -                     |
| Capital work-in-Progress                            |          | -                     | -                     |
| Intangible assets under development                 |          | -                     | -                     |
| Non-current investments                             | 10       | 173.93                | 33.50                 |
| Deferred tax assets (net)                           | 4        | -                     | -                     |
| Long-term loans and advances                        | 11       | 2,672.04              | 1,903.16              |
| Other non-current assets                            | 12       | 58.18                 | 89.67                 |
|                                                     |          | <b>6,627.49</b>       | <b>5,482.48</b>       |
| <b>Current assets</b>                               |          |                       |                       |
| Current investments                                 |          | -                     | -                     |
| Inventories                                         | 13       | 1,830.16              | 2,731.54              |
| Trade receivables                                   | 14       | 1,587.47              | 1,579.96              |
| Cash and cash equivalents                           | 15       | 1,347.88              | 902.85                |
| Short-term loans and advances                       | 11       | 857                   | 560.77                |
| Other current assets                                | 16       | 26.83                 | 20.17                 |
|                                                     |          | <b>5,649.35</b>       | <b>5,795.28</b>       |
| <b>TOTAL</b>                                        |          | <b>12,276.83</b>      | <b>11,277.76</b>      |

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
 For AKAR & ASSOCIATES  
 Chartered Accountants  
 (FRN: 006659C)

For and on behalf of the Board of Directors

RAJSHA KRISHAN AKAR  
 PROPRIETOR  
 Membership No.: 075577  
 Place: JAIPUR  
 Date: 31/08/2022  
 UDIN: 22075577AWTJGF9723



Purushottam Dass Goel  
 PURUSHOTTAM DASS GOEL  
 WHOLE TIME DIRECTOR  
 DIN: 01134075

Arun Kumar Goel  
 ARUN KUMAR GOEL  
 WHOLE TIME DIRECTOR  
 DIN: 00272592

Statement of Profit and loss for the year ended 31st March 2022

₹ in lakhs

| Particulars                                                                    | Note No. | 31st March 2022  | 31st March 2021  |
|--------------------------------------------------------------------------------|----------|------------------|------------------|
| <b>Revenue</b>                                                                 |          |                  |                  |
| Gross Revenue from operations                                                  | 17       | 24,259.48        | 18,749.51        |
| Less:- Goods and service Tax                                                   |          | (3,683.21)       | (2,828.42)       |
| <b>Net Sales</b>                                                               |          | <b>20,576.27</b> | <b>15,921.09</b> |
| Other income                                                                   | 18       | 154.83           | 96.65            |
| <b>Total Income</b>                                                            |          | <b>20,731.10</b> | <b>16,017.74</b> |
| <b>Expenses</b>                                                                |          |                  |                  |
| Cost of material Consumed                                                      | 19       | 5,238.20         | 4,925.21         |
| Changes in inventories                                                         | 20       | 96.60            | 845              |
| Employee benefit expenses                                                      | 21       | 2,229.18         | 1,580.77         |
| Finance costs                                                                  | 22       | 199.81           | 236.57           |
| Depreciation and amortization expenses                                         | 23       | 376.60           | 336.08           |
| Other expenses                                                                 | 24       | 11,154.12        | 7,108.56         |
| <b>Total expenses</b>                                                          |          | <b>19,294.51</b> | <b>15,032.19</b> |
| <b>Profit before exceptional, extraordinary and prior period items and tax</b> |          | <b>1,436.59</b>  | <b>985.55</b>    |
| Exceptional items                                                              |          | -                | -                |
| <b>Profit before extraordinary and prior period items and tax</b>              |          | <b>1,436.59</b>  | <b>985.55</b>    |
| Extraordinary items                                                            |          | -                | -                |
| Prior period item                                                              |          | -                | -                |
| <b>Profit before tax</b>                                                       |          | <b>1,436.59</b>  | <b>985.55</b>    |
| <b>Tax expenses</b>                                                            |          |                  |                  |
| Current tax                                                                    | 25       | 326.12           | 235.20           |
| Deferred tax                                                                   | 26       | 21.31            | 21.08            |
| Excess/short provision relating earlier year tax                               |          | -                | -                |
| <b>Profit(Loss) for the period</b>                                             |          | <b>1,089.16</b>  | <b>729.28</b>    |
| <b>Earning per share-in ₹</b>                                                  |          |                  |                  |
| <b>Basic</b>                                                                   |          |                  |                  |
| Before extraordinary Items                                                     |          | 105.42           | 70.58            |
| After extraordinary Adjustment                                                 |          | 105.42           | 70.58            |
| <b>Diluted</b>                                                                 |          |                  |                  |
| Before extraordinary Items                                                     |          | -                | -                |
| After extraordinary Adjustment                                                 |          | -                | -                |

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
 For AKAR & ASSOCIATES  
 Chartered Accountants  
 (FRN: 006659C)

RADHA KRISHAN AKAR  
 PROPRIETOR  
 Membership No.: 075577  
 Place: JAIPUR  
 Date: 31/08/2022  
 UDIN: 22075577AWTJGF9723



For and on behalf of the Board of Directors

*Purushottam DASS GOEL*  
 PURUSHOTTAM DASS GOEL  
 WHOLE TIME DIRECTOR  
 DIN: 01134075

*Arun Kumar Goel*  
 ARUN KUMAR GOEL  
 WHOLE TIME DIRECTOR  
 DIN: 00272592



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

₹ in lakhs

|           | PARTICULARS                                                                        | 31st March 2022   | 31st March 2021 |
|-----------|------------------------------------------------------------------------------------|-------------------|-----------------|
| <b>A.</b> | <b>Cash Flow From Operating Activities</b>                                         |                   |                 |
|           | Net Profit before tax and extraordinary items(as per Statement of Profit and Loss) | 1,436.59          | 985.55          |
|           | <b>Adjustments for non Cash/ Non trade items:</b>                                  |                   |                 |
|           | Depreciation & Amortization Expenses                                               | 376.60            | 336.08          |
|           | Finance Cost                                                                       | 199.81            | 236.57          |
|           | (Profit) / Loss on Sale Of Assets                                                  | (0.11)            | 2.65            |
|           | Interest received                                                                  | -                 | (14.99)         |
|           | Other Inflows / (Outflows) of cash                                                 | 7.95              | 7.02            |
|           | <b>Operating profits before Working Capital Changes</b>                            | <b>2,020.85</b>   | <b>1,552.87</b> |
|           | <b>Adjusted For:</b>                                                               |                   |                 |
|           | (Increase) / Decrease in trade receivables                                         | (7.51)            | (443.79)        |
|           | Increase / (Decrease) in trade payables                                            | (456.88)          | 232.32          |
|           | (Increase) / Decrease in inventories                                               | 901.38            | (250.57)        |
|           | Increase / (Decrease) in other current liabilities                                 | 127.02            | 570.92          |
|           | (Increase) / Decrease in Short Term Loans & Advances                               | (296.24)          | (304.62)        |
|           | (Increase) / Decrease in other current assets                                      | (6.66)            | (4.18)          |
|           | <b>Cash generated from Operations</b>                                              | <b>2,281.97</b>   | <b>1,352.95</b> |
|           | Income Tax (Paid) / Refund                                                         | (202.30)          | (61.66)         |
|           | <b>Net Cash flow from Operating Activities(A)</b>                                  | <b>2,079.67</b>   | <b>1,291.29</b> |
| <b>B.</b> | <b>Cash Flow From Investing Activities</b>                                         |                   |                 |
|           | Purchase of tangible assets                                                        | (658.10)          | (504.39)        |
|           | Proceeds from sales of tangible assets                                             | 14.41             | 11.55           |
|           | Non Current Investments / (Purchased) sold                                         | (140.43)          | (1.50)          |
|           | Interest Received                                                                  | -                 | 14.99           |
|           | Cash advances and loans made to other parties                                      | (566.58)          | (314)           |
|           | Cash advances and loans received back                                              | -                 | 81.36           |
|           | Other Inflow / (Outflows) of cash                                                  | 31.49             | -               |
|           | <b>Net Cash used in Investing Activities(B)</b>                                    | <b>(1,319.21)</b> | <b>(711.99)</b> |
| <b>C.</b> | <b>Cash Flow From Financing Activities</b>                                         |                   |                 |
|           | Finance Cost                                                                       | (199.81)          | (236.57)        |
|           | Increase in / (Repayment) of Short term Borrowings                                 | 181.30            | 32.15           |
|           | Increase in / (Repayment) of Long term borrowings                                  | (296.92)          | 28.73           |
|           | Other Inflows / (Outflows) of cash                                                 | -                 | (235.20)        |
|           | <b>Net Cash used in Financing Activities(C)</b>                                    | <b>(315.43)</b>   | <b>(410.89)</b> |
| <b>D.</b> | <b>Net Increase / (Decrease) in Cash &amp; Cash</b>                                |                   |                 |
|           | <b>Equivalents(A+B+C)</b>                                                          | <b>445.04</b>     | <b>168.41</b>   |
| <b>E.</b> | Cash & Cash Equivalents at Beginning of period                                     | 902.85            | 734.44          |
| <b>F.</b> | Cash & Cash Equivalents at End of period                                           | 1,347.88          | 902.85          |
| <b>G.</b> | <b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>               | <b>445.04</b>     | <b>168.41</b>   |

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
 For AKAR & ASSOCIATES  
 Chartered Accountants  
 (FRN: 006659C)

For and on behalf of the Board of Directors

RADHA KRISHAN AKAR  
 PROPRIETOR  
 Membership No.: 075577  
 Place: JAIPUR  
 Date: 31/08/2022  
 UDIN: 22075577AWTJGF9723



*Purushottam DASS GOEL*  
 PURUSHOTTAM DASS GOEL  
 WHOLE TIME DIRECTOR  
 DIN: 01134075

*ARUN KUMAR GOEL*  
 ARUN KUMAR GOEL  
 WHOLE TIME DIRECTOR  
 DIN: 00272592

GOEL CONSTRUCTION COMPANY PRIVATE LIMITED  
230, CITY CENTRE, SANSAR CHAND ROAD, JAIPUR-302001  
CIN : U45201RJ1997PTC013937  
Ph No : 9829010245  
Email : goelconstruction@hotmail.com

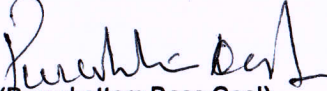
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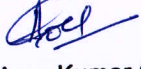
**Note:**

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





**Notes to Financial statements for the year ended 31st March 2022**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 1 Share Capital**

₹ in lakhs

| Particulars                                                         | As at 31st March 2022 | As at 31st March 2021 |
|---------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Authorised :</b>                                                 |                       |                       |
| 2000000 (31/03/2021:2000000) Equity shares of Rs. 10.00/- par value | 200                   | 200                   |
| <b>Issued :</b>                                                     |                       |                       |
| 1033200 (31/03/2021:1033200) Equity shares of Rs. 10.00/- par value | 103.32                | 103.32                |
| <b>Subscribed and paid-up :</b>                                     |                       |                       |
| 1033200 (31/03/2021:1033200) Equity shares of Rs. 10.00/- par value | 103.32                | 103.32                |
| <b>Total</b>                                                        | <b>103.32</b>         | <b>103.32</b>         |

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in lakhs

|                                           | As at 31st March 2022 |               | As at 31st March 2021 |               |
|-------------------------------------------|-----------------------|---------------|-----------------------|---------------|
|                                           | No. of Shares         | Amount        | No. of Shares         | Amount        |
| <b>At the beginning of the period</b>     | 10,33,200             | 103.32        | 10,33,200             | 103.32        |
| Issued during the Period                  |                       |               |                       |               |
| Redeemed or bought back during the period | -                     | -             | -                     | -             |
| <b>Outstanding at end of the period</b>   | <b>10,33,200</b>      | <b>103.32</b> | <b>10,33,200</b>      | <b>103.32</b> |

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

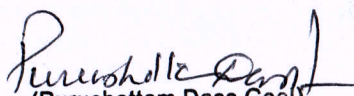
**Details of shareholders holding more than 5% shares in the company**


| Type of Share      | Name of Shareholders  | As at 31st March 2022 |              | As at 31st March 2021 |              |
|--------------------|-----------------------|-----------------------|--------------|-----------------------|--------------|
|                    |                       | No. of Shares         | % of Holding | No. of Shares         | % of Holding |
| Equity [NV: 10.00] | Purushottam Dass Goel | 1,65,000              | 15.97        | 1,65,000              | 15.97        |
| Equity [NV: 10.00] | Vijay Kumar Goel      | 1,51,800              | 14.69        | 1,51,800              | 14.69        |
| Equity [NV: 10.00] | Arun Kumar Goel       | 1,23,600              | 11.96        | 1,23,600              | 11.96        |
| Equity [NV: 10.00] | Amit Goel             | 69,600                | 6.74         | 69,600                | 6.74         |
| Equity [NV: 10.00] | Prem Goel             | 60,000                | 5.81         | 60,000                | 5.81         |
|                    | <b>Total :</b>        | <b>5,70,000</b>       | <b>55.17</b> | <b>5,70,000</b>       | <b>55.17</b> |

**Details of shares held by Promoters**

|                       |                    | Current Year        |       |               |       |          | Previous Year       |       |               |       |          |
|-----------------------|--------------------|---------------------|-------|---------------|-------|----------|---------------------|-------|---------------|-------|----------|
|                       |                    | Shares at beginning |       | Shares at end |       | % Change | Shares at beginning |       | Shares at end |       | % Change |
| Promoter name         | Particulars        | Number              | %     | Number        | %     |          | Number              | %     | Number        | %     |          |
| PURUSHOTTAM DASS GOEL | Equity [NV: 10.00] | 165000              | 15.97 | 165000        | 15.97 | 0.00     | 126000              | 12.20 | 165000        | 15.97 | 3.77     |
| ARUN KUMARGOEL        | Equity [NV: 10.00] | 123600              | 11.96 | 123600        | 11.96 | 0.00     | 123600              | 11.96 | 123600        | 11.96 | 0.00     |
| VIJAY KUMAR GOEL      | Equity [NV: 10.00] | 151800              | 14.69 | 151800        | 14.69 | 0.00     | 151800              | 14.69 | 151800        | 14.69 | 0.00     |
| SATISH GOEL           | Equity [NV: 10.00] | 29000               | 2.81  | 29000         | 2.81  | 0.00     | 9000                | 0.87  | 29000         | 2.81  | 1.94     |
| <b>Total</b>          |                    | <b>469400</b>       |       | <b>469400</b> |       |          | <b>410400</b>       |       | <b>469400</b> |       |          |

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





**Note No. 2 Reserves and surplus**

₹ in lakhs

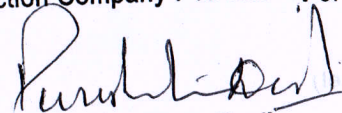
| Particulars                             | As at 31st March 2022 | As at 31st March 2021 |
|-----------------------------------------|-----------------------|-----------------------|
| <b>Surplus</b>                          |                       |                       |
| Opening Balance                         | 2,181.10              | 1,451.82              |
| Add: Profit for the year                | 1,089.16              | 729.28                |
| Less : Deletion during the year         | -                     | -                     |
| <b>Closing Balance</b>                  | <b>3,270.26</b>       | <b>2,181.10</b>       |
| <b>Securities premium</b>               |                       |                       |
| Opening Balance                         | 8.92                  | 8.92                  |
| Add: Addition during the year           | -                     | -                     |
| Less : Deletion during the year         | -                     | -                     |
| <b>Closing Balance</b>                  | <b>8.92</b>           | <b>8.92</b>           |
| <b>General reserve</b>                  |                       |                       |
| Opening Balance                         | 2,273.90              | 2,273.90              |
| Add: Addition during the year           | -                     | -                     |
| Less : Deletion during the year         | -                     | -                     |
| <b>Closing Balance</b>                  | <b>2,273.90</b>       | <b>2,273.90</b>       |
| <b>Balance carried to balance sheet</b> | <b>5,553.08</b>       | <b>4,463.92</b>       |


**Note No. 3 Long-term borrowings**

₹ in lakhs

| Particulars                             | As at 31st March 2022 |                    |       | As at 31st March 2021 |                    |       |
|-----------------------------------------|-----------------------|--------------------|-------|-----------------------|--------------------|-------|
|                                         | Non-Current           | Current Maturities | Total | Non-Current           | Current Maturities | Total |
| <b>Term Loan - From banks</b>           |                       |                    |       |                       |                    |       |
| HDFC ACTION CRANE F160 secured          | -                     | -                  | -     | -                     | 6.22               | 6.22  |
| HDFC: Putzmeister Conc. Pump secured    | -                     | -                  | -     | -                     | 10.85              | 10.85 |
| HDFC: Terex 6th(RJ14EA5334) secured     | -                     | -                  | -     | -                     | 5.58               | 5.58  |
| HDFC: Terex 6th(RJ45EA5333) secured     | -                     | -                  | -     | -                     | 5.58               | 5.58  |
| HDFC: Toyota Glanza(RJ45CI2421) secured | -                     | 2.21               | 2.21  | 2.21                  | 2.72               | 4.93  |
| HDFC: Transit Mixer-10 secured          | -                     | -                  | -     | -                     | 2.25               | 2.25  |
| HDFC: Transit Mixer-11 secured          | -                     | -                  | -     | -                     | 2.25               | 2.25  |
| HDFC: Transit Mixer-07 secured          | -                     | -                  | -     | -                     | 2.25               | 2.25  |
| HDFC: Transit Mixer-08 secured          | -                     | -                  | -     | -                     | 2.25               | 2.25  |
| HDFC: Transit Mixer-09 secured          | -                     | -                  | -     | -                     | 2.25               | 2.25  |
| HDFC: Venus Plant(1212021119) secured   | -                     | -                  | -     | -                     | 11.19              | 11.19 |
| HDFC: Venus Plant(1213021119) secured   | -                     | -                  | -     | -                     | 11.19              | 11.19 |
| HDFC: Chasis-Transit Mixer-10 secured   | -                     | -                  | -     | -                     | 5.78               | 5.78  |
| HDFC: CHasis Transit Mixer-11 secured   | -                     | -                  | -     | -                     | 5.78               | 5.78  |
| HDFC: Chasis Transit Mixer-07 secured   | -                     | -                  | -     | -                     | 5.78               | 5.78  |
| HDFC: Chasis Transit Mixer-08 secured   | -                     | -                  | -     | -                     | 5.78               | 5.78  |

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.

  
 (Purushottam Dass Goel)  
 Director  
 DIN : 01134075

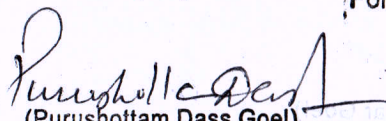
  
 (Arun Kumar Goel)  
 Director  
 DIN : 00272592






|                                                  |        |       |        |        |       |       |
|--------------------------------------------------|--------|-------|--------|--------|-------|-------|
| HDFC: Chasis Transit Mixer-09 secured            | -      | -     | -      | -      | 5.78  | 5.78  |
| KMB: Alpha tower crane- 2430-li secured          | -      | -     | -      | -      | 9.52  | 9.52  |
| KMB: Case Compector secured                      | -      | 0.29  | 0.29   | 0.29   | 3.27  | 3.56  |
| KMB: Tractor secured                             | -      | 0.33  | 0.33   | 0.33   | 3.76  | 4.09  |
| KMB: Transit Mixer-4 secured                     | -      | -     | -      | -      | 2.48  | 2.48  |
| KMB: Transit Mixer-5 secured                     | -      | -     | -      | -      | 2.48  | 2.48  |
| KMB: Transit Mixer-6 secured                     | -      | -     | -      | -      | 2.48  | 2.48  |
| KMB: Kotak Chasis Transit Mixer-4 secured        | -      | -     | -      | -      | 7.47  | 7.47  |
| KMB: Kotak Chasis Transit Mixer-5 secured        | -      | -     | -      | -      | 7.47  | 7.47  |
| KMB: Kotak Chasis Transit Mixer-6 secured        | -      | -     | -      | -      | 7.47  | 7.47  |
| YES: Mahindra Bolero-JH05CK1315 A/C secured      | -      | 0.46  | 0.46   | 0.46   | 2.63  | 3.10  |
| YES: MAHINDRABOLERO-RJ14UG3248 secured           | -      | 0.45  | 0.45   | 0.45   | 2.53  | 2.98  |
| YES: MAHINDRA TUV JH05CK0739 secured             | -      | 0.46  | 0.46   | 0.46   | 2.63  | 3.10  |
| YES: MAHINDRA TUV RJ14UG3357 secured             | -      | 0.45  | 0.45   | 0.45   | 2.53  | 2.97  |
| YES BANK: HONDA CITY ARUN JI secured             | -      | 0.83  | 0.83   | 0.83   | 3.13  | 3.97  |
| HDFC: OLD MACHINERY _NIRMAN CONSTRUCTION secured | -      | -     | -      | -      | 15.32 | 15.32 |
| HDFC: CHASIS BOOMPLACER-V secured                | 7.71   | 8.64  | 16.35  | 16.35  | 8.01  | 24.36 |
| HDFC: HYDRA 150_615878 secured                   | 6.34   | 7.10  | 13.45  | 13.45  | 6.59  | 20.03 |
| HDFC: HYDRA 150_621126 secured                   | 6.34   | 7.10  | 13.45  | 13.45  | 6.59  | 20.03 |
| HDFC: SCHWING BOOM-V (HIRMI) secured             | 25.91  | 29.02 | 54.94  | 54.94  | 26.91 | 81.85 |
| HDFC CASE COMPACTOR 450DX secured                | -      | -     | -      | -      | 8.38  | 8.38  |
| HDFC FTC 5540 TOWER CRANE secured                | 3.43   | 13.02 | 16.45  | 16.45  | 11.99 | 28.43 |
| HDFC FTC 5540_168 MTR. secured                   | 30.85  | 34.55 | 65.40  | 65.40  | 32.04 | 97.44 |
| HDFC FTC 5540_40MTR. secured                     | 14.19  | 15.89 | 30.08  | 30.08  | 14.74 | 44.82 |
| HDFC LNT LOADER secured                          | 6.48   | 9.13  | 15.61  | 15.61  | 8.47  | 24.08 |
| KOTAK-CASE ROLLER(1107EX) secured                | -      | -     | -      | 1.66   | 9.43  | 11.09 |
| KOTAK-CASE ROLLER (450 DX) secured               | -      | -     | -      | 0.65   | 3.70  | 4.35  |
| HDFC: KOMATSU EXCAVATOR secured                  | 18.04  | 15.39 | 33.43  | 33.43  | 14.87 | 48.30 |
| HDFC : TERM LOAN (FLAT - 601 ) secured           | 434.41 | 69.26 | 503.67 | 503.67 | 64.33 | 568   |
| Loan hdfc skoda rj45cs4251 secured               | 6.65   | 3.11  | 9.76   | -      | -     | -     |
| Loan hdfc ace mtc 36256211258075 secured         | 12.92  | 6.11  | 19.02  | -      | -     | -     |
| Loan hdfc ace mtc 3625 6220359695 secured        | 14.48  | 5.52  | 20     | -      | -     | -     |
| Loan hdfc alpha tower crane 2430-1 secured       | 16.15  | 7.63  | 23.78  | -      | -     | -     |

For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

For Goel Construction Company Pvt. Ltd.

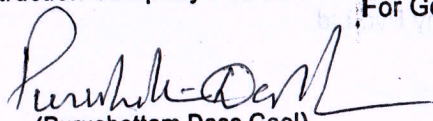
  
(Arun Kumar Goel)  
Director  
DIN : 00272592






|                                                         |               |               |                 |               |               |                 |
|---------------------------------------------------------|---------------|---------------|-----------------|---------------|---------------|-----------------|
| Loan hdfc alpha tower crane 2430-2 secured              | 16.15         | 7.63          | 23.78           | -             | -             | -               |
| Loan hdfc alpha tower crane 2430-3 secured              | 16.15         | 7.63          | 23.78           | -             | -             | -               |
| Loan hdfc ambulance secured                             | 5.92          | 3.09          | 9.01            | -             | -             | -               |
| Loan hdfc boloro neo raj 14uh1361 secured               | 4.01          | 2.58          | 6.58            | -             | -             | -               |
| Loan hdfc chasis boomplacervi secured                   | 14.65         | 9.44          | 24.09           | -             | -             | -               |
| Loan hdfc chasis boomplacervii secured                  | 16.80         | 7.59          | 24.39           | -             | -             | -               |
| Loan hdfc chasis boomplacervii secured                  | 35.26         | 16.66         | 51.92           | -             | -             | -               |
| Loan hdfc hydra 150-756064 secured                      | 11.79         | 7.22          | 19.01           | -             | -             | -               |
| Loan hdfc hydra 150-756065 secured                      | 11.79         | 7.22          | 19.01           | -             | -             | -               |
| Loan hdfc iszi rj 14gn1073 secured                      | 5.11          | 3.14          | 8.26            | -             | -             | -               |
| Loan hdfc Isuzu rj 14gn4345 secured                     | 6.45          | 3.06          | 9.51            | -             | -             | -               |
| Loan hdfc jcb rj14ea6501 secured                        | 18.08         | 8.55          | 26.63           | -             | -             | -               |
| Hdfc schwing boom pump secured                          | 59.51         | 27.84         | 87.34           | -             | -             | -               |
| Loan hdfc schwing boom vi secured                       | 46.12         | 28.25         | 74.38           | -             | -             | -               |
| Loan hdfc schwing conc pump sp2509 secured              | 19.54         | 12.59         | 32.12           | -             | -             | -               |
| Loan hdfc tata safari secured                           | 9.44          | 6.49          | 15.93           | -             | -             | -               |
| HDFC: OLD MACHINERY_NIRMAN CONSTRUCTION secured         | -             | -             | -               | -             | 3.34          | 3.34            |
| HDFC: OLD MACHINERY_NIRMAN CONSTRUCTION secured         | -             | -             | -               | -             | 8.08          | 8.08            |
| HDFC: OLD MACHINERY_NIRMAN CONSTRUCTION secured         | -             | -             | -               | -             | 7.52          | 7.52            |
| HDFC: Ultra Light Commercial secured                    | -             | 2.07          | 2.07            | 2.07          | 2.55          | 4.62            |
| HDFC: MAHINDRA TUV secured                              | -             | 2.43          | 2.43            | 2.43          | 2.70          | 5.13            |
| KMB_Alpha Tower Crane-2430 secured                      | -             | -             | -               | -             | 1.29          | 1.29            |
| KMB_Boomplacerv-4 secured                               | -             | -             | -               | -             | 5.72          | 5.72            |
| KMB_Chasis Boomplacerv-4 secured                        | -             | -             | -               | -             | 0.65          | 0.65            |
| KMB_Komatsu Poakline Excavator secured                  | -             | -             | -               | -             | 19.92         | 19.92           |
|                                                         | <b>900.66</b> | <b>400.45</b> | <b>1,301.10</b> | <b>775.12</b> | <b>436.49</b> | <b>1,211.61</b> |
| <b>Loans and advances from related parties</b>          |               |               |                 |               |               |                 |
| From Relatives unsecured                                | 15.49         | -             | 15.49           | 77.01         | -             | 77.01           |
| From Directors unsecured                                | 13.20         | -             | 13.20           | 35.56         | -             | 35.56           |
|                                                         | <b>28.69</b>  | -             | <b>28.69</b>    | <b>112.56</b> | -             | <b>112.56</b>   |
| Inter Corporate Borrowings (Interest Bearing) unsecured | 424.71        | -             | 424.71          | 763.30        | -             | 763.30          |
| <b>Other Loans and advances</b>                         |               |               |                 |               |               |                 |
|                                                         | <b>424.71</b> | -             | <b>424.71</b>   | <b>763.30</b> | -             | <b>763.30</b>   |

For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

For Goel Construction Company Pvt. Ltd.

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





| The Above Amount Includes                                           |                 |          |                 |                 |          |                 |
|---------------------------------------------------------------------|-----------------|----------|-----------------|-----------------|----------|-----------------|
| Secured Borrowings                                                  | 900.66          | 400.45   | 1,301.10        | 775.12          | 436.49   | 1,211.61        |
| Unsecured Borrowings                                                | 453.40          | -        | 453.40          | 875.86          | -        | 875.86          |
| Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6) |                 | (400.45) | (400.45)        |                 | (436.49) | (436.49)        |
| <b>Net Amount</b>                                                   | <b>1,354.06</b> | <b>0</b> | <b>1,354.06</b> | <b>1,650.98</b> | <b>0</b> | <b>1,650.98</b> |

**Nature of Security and terms of repayments of secured borrowing: -**

**(a) Loans has been guaranteed by director or others**

- Loan taken during the year and guarantee of this given by all of the directors of the Company, and was also secured by way of hypothecation of assets
- Term Loan form bank, balance outstanding as on 31<sup>st</sup> March, 2022 amounting to ₹1301.10 Lakhs (31<sup>st</sup> March 2021: to ₹1211.61) Lakhs is secured by first charge by way of hypothecation of property, machineries, vehicles.

**(b) Term of Repayment of Loan**

- Machinery Loan and vehicle Loan Repayable in 23 to 37 equal monthly installments (EMI) from the end of the reporting period, EMI ranging between ₹ 0.21 Lakhs to ₹ 2.89 Lakhs along with interest ranging from (7.57% p.a to 9.56% p.a).
- Term Loan Repayable in 84 equal monthly installments (EMI) against hypothecation of flat No 601 form the end of the reporting period, EMI to ₹ 8.68 Lakhs along with interest @ 7.40% p.a
- Loan is given by Directors and Relatives and to be paid after One Year. Hence it is treated Long Term Borrowings.

**Note No. 4 Deferred Tax**

₹ in lakhs

| Particulars                         | As at 31st March 2022 | As at 31st March 2021 |
|-------------------------------------|-----------------------|-----------------------|
| <b>Deferred tax liability</b>       |                       |                       |
| Deferred tax liability depreciation | 142.58                | 121.27                |
| <b>Gross deferred tax liability</b> | <b>142.58</b>         | <b>121.27</b>         |
| <b>Net deferred tax assets</b>      | -                     | -                     |
| <b>Net deferred tax liability</b>   | <b>142.58</b>         | <b>121.27</b>         |

**Note No. 5 Provisions**

₹ in lakhs

| Particulars                    | As at 31st March 2022 |               |               | As at 31st March 2021 |               |               |
|--------------------------------|-----------------------|---------------|---------------|-----------------------|---------------|---------------|
|                                | Long-term             | Short-term    | Total         | Long-term             | Short-term    | Total         |
| <b>Other provisions</b>        |                       |               |               |                       |               |               |
| For Gratuity                   | 107.56                | -             | 107.56        | 99.61                 | -             | 99.61         |
| For Income Tax A. Y. 2021-2022 | -                     | -             | -             | -                     | 235.20        | 235.20        |
| For Income Tax A. Y. 2022-2023 | -                     | 326.12        | 326.12        | -                     | -             | -             |
| <b>Total</b>                   | <b>107.56</b>         | <b>326.12</b> | <b>433.68</b> | <b>99.61</b>          | <b>235.20</b> | <b>334.81</b> |

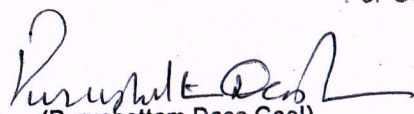
**Note No. 6 Short-term borrowings**

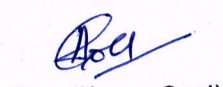
₹ in lakhs

| Particulars                                 | As at 31st March 2022 | As at 31st March 2021 |
|---------------------------------------------|-----------------------|-----------------------|
| <b>Other Loans and advances</b>             |                       |                       |
| Mobilization Advances Unsecured             | 732.32                | 713.18                |
| Advance Against RA Bill unsecured           | 1,011.56              | 813.35                |
|                                             | <b>1,743.88</b>       | <b>1,526.53</b>       |
| <b>Current maturities of long-term debt</b> | 400.45                | 436.49                |
|                                             | <b>400.45</b>         | <b>436.49</b>         |
| <b>Total</b>                                | <b>2,144.32</b>       | <b>1,963.02</b>       |

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





**Note No. 7 Trade payables**

₹ in lakhs

| Particulars                                        | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------------------------------|-----------------------|-----------------------|
| <b>(A) Micro enterprises and small enterprises</b> |                       |                       |
| More than 45 Days                                  | 22.50                 | 10.77                 |
| Less than 45 Days                                  | 139.44                | 243.73                |
|                                                    | <b>161.94</b>         | <b>254.50</b>         |
| <b>(B) Others</b>                                  |                       |                       |
| Trade Payable                                      | 1,061.22              | 1,425.52              |
|                                                    | <b>1,061.22</b>       | <b>1,425.52</b>       |
| <b>Total</b>                                       | <b>1,223.16</b>       | <b>1,680.02</b>       |

**Trade Payables Ageing Schedule**

₹ in lakhs

| Particular         | Current Year    |           |           |                 |         | Previous Year   |           |           |                 |         |
|--------------------|-----------------|-----------|-----------|-----------------|---------|-----------------|-----------|-----------|-----------------|---------|
|                    | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total   | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total   |
| MSME               | 161.94          |           |           |                 | 161.94  | 254.50          |           |           |                 | 254.50  |
| Others             | 926.13          | 66.58     | 14.84     | 1.16            | 1008.70 | 1332.77         | 22.79     | 16.95     | 0.50            | 1373.01 |
| Disputed Dues-MSME |                 |           |           |                 | 0.00    |                 |           |           |                 | 0.00    |
| Disputed- Others   |                 |           |           | 52.51           | 52.51   |                 |           |           | 52.51           | 52.51   |

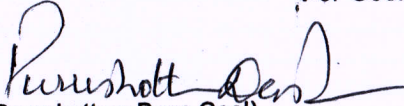
**Note No. 8 Other current liabilities**

₹ in lakhs

| Particulars                         | As at 31st March 2022 | As at 31st March 2021 |
|-------------------------------------|-----------------------|-----------------------|
| <b>Others payables</b>              |                       |                       |
| Other current liabilities           | 983.34                | 575.37                |
| TDS and Other Statutory Liabilities | 339.29                | 385.04                |
|                                     | <b>1,322.64</b>       | <b>960.42</b>         |
| <b>Total</b>                        | <b>1,322.64</b>       | <b>960.42</b>         |

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.

  
 (Purushottam Dass Goel)  
 Director  
 DIN : 01134075

  
 (Arun Kumar Goel)  
 Director  
 DIN : 00272592





GOEL CONSTRUCTION COMPANY PRIVATE LIMITED  
230, CITY CENTRE, SANSAR CHAND ROAD, JAIPUR-302001  
CIN : U45201RJ1997PTC013937  
Ph No : 9829010245  
Email : goelconstruction@hotmail.com

(F.Y. 2021-2022)

Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2022

₹ in lakhs

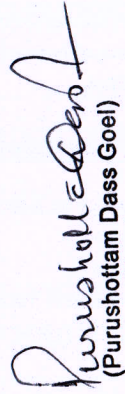
| Assets                   | Gross Block                  |                           |                                             |                          | Accumulated Depreciation/ Amortisation |                              |                          |                                        | Net Block                     |                               |
|--------------------------|------------------------------|---------------------------|---------------------------------------------|--------------------------|----------------------------------------|------------------------------|--------------------------|----------------------------------------|-------------------------------|-------------------------------|
|                          | Balance as at 1st April 2021 | Additions during the year | Addition on account of business acquisition | Deletion during the year | Balance as at 31st March 2022          | Balance as at 1st April 2021 | Provided during the year | Deletion / adjustments during the year | Balance as at 31st March 2022 | Balance as at 31st March 2021 |
| <b>A Tangible assets</b> |                              |                           |                                             |                          |                                        |                              |                          |                                        |                               |                               |
| Own Assets               |                              |                           |                                             |                          |                                        |                              |                          |                                        |                               |                               |
| Buildings                | 862.86                       | -                         | -                                           | -                        | 862.86                                 | 26.45                        | 13.63                    | -                                      | 822.77                        | 836.40                        |
| Plant & Machinery        | 3,481.93                     | 522.23                    | -                                           | 36.46                    | 3,967.70                               | 1,180.90                     | 286.18                   | 26.74                                  | 2,527.37                      | 2,301.04                      |
| Other Assets             | 224.21                       | 40.23                     | -                                           | -                        | 264.44                                 | 96.19                        | 28.44                    | -                                      | 139.81                        | 128.02                        |
| Furniture & Fixture      | 30.42                        | 2.25                      | -                                           | -                        | 32.68                                  | 12.24                        | 2.85                     | -                                      | 17.59                         | 18.18                         |
| Vehicles                 | 306.73                       | 82.62                     | -                                           | 24.55                    | 364.80                                 | 156.20                       | 35.96                    | 19.95                                  | 192.59                        | 150.52                        |
| Computer & Printers      | 49.41                        | 10.76                     | -                                           | -                        | 60.17                                  | 32.37                        | 8.95                     | -                                      | 18.85                         | 17.03                         |
| Office Equipments        | 13.46                        | -                         | -                                           | -                        | 13.46                                  | 8.52                         | 0.60                     | -                                      | 4.35                          | 4.94                          |
| <b>Total (A)</b>         | <b>4,969.03</b>              | <b>658.10</b>             | <b>-</b>                                    | <b>61</b>                | <b>5,566.12</b>                        | <b>1,512.88</b>              | <b>376.60</b>            | <b>46.70</b>                           | <b>3,723.34</b>               | <b>3,456.15</b>               |
| <b>P.Y Total</b>         | <b>4,501.50</b>              | <b>504.39</b>             | <b>-</b>                                    | <b>36.86</b>             | <b>4,969.03</b>                        | <b>1,199.46</b>              | <b>336.08</b>            | <b>22.66</b>                           | <b>3,456.15</b>               | <b>3,302.03</b>               |


General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





**Note No. 10 Non-current investments**

₹ in lakhs

| Particulars                                                                                                                       | As at 31st March 2022 | As at 31st March 2021 |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Non-Trade Investment (Valued at cost unless stated otherwise)</b>                                                              |                       |                       |
| <b>Investments in equity Instruments (Unquoted)</b>                                                                               |                       |                       |
| <b>In Others</b>                                                                                                                  |                       |                       |
| 85000 Equity Shares of Green Wings Innovative Finance Pvt. Ltd ( Previous year 25000 Equity share of issued face value 10/- each) | 85                    | 25                    |
| 6000 Equity Shares of Jai Shree Realtech Pvt. Ltd( of Rs 10 each at a premium of Rs 90/- each)                                    | 6                     | 6                     |
| <b>Investments in partnership firms (Unquoted)</b>                                                                                |                       |                       |
| <b>In Others</b>                                                                                                                  |                       |                       |
| Investment in Durva Infratech LLP (FIXED CAPITAL)                                                                                 | 1.50                  | 1.50                  |
| Investment in Durva Infratech LLP (CURRENT CAPITALA/C)                                                                            | 79.79                 | -                     |
| <b>Other non-current investments (Quoted)</b>                                                                                     |                       |                       |
| <b>In Others</b>                                                                                                                  |                       |                       |
| Investment in Others (BARODA BNP PARIBAS MID CAP FUND )                                                                           | 1.64                  | 1                     |
| <b>Gross Investment</b>                                                                                                           | <b>173.93</b>         | <b>33.50</b>          |
| <b>Net Investment</b>                                                                                                             | <b>173.93</b>         | <b>33.50</b>          |
| <b>Aggregate amount of quoted investments (Market Value:-) (2021:-)</b>                                                           | <b>1.64</b>           | <b>1</b>              |
| <b>Aggregate amount of unquoted investments</b>                                                                                   | <b>172.29</b>         | <b>32.50</b>          |

**Note No. 11 Loans and advances**

₹ in lakhs

| Particulars                                         | As at 31st March 2022 |            | As at 31st March 2021 |               |
|-----------------------------------------------------|-----------------------|------------|-----------------------|---------------|
|                                                     | Long-term             | Short-term | Long-term             | Short-term    |
| <b>Other loans and advances</b>                     |                       |            |                       |               |
| Retention Money and Withheld Money with Contractees | 2,157.81              | -          | 1,591.23              | -             |
| Tax Deducted at Sources from us                     | 514.23                | -          | 311.93                | -             |
| Advance to Employees                                | -                     | 16.64      | -                     | 6.63          |
| Prepaid Expenses                                    | -                     | 2.09       | -                     | 7.42          |
| Loans and Advances                                  | -                     | 394.68     | -                     | 342.48        |
| Goods and Service Tax Input                         | -                     | 443.59     | -                     | 204.24        |
| <b>Total</b>                                        | <b>2,672.04</b>       | <b>857</b> | <b>1,903.16</b>       | <b>560.77</b> |

**Note No. 12 Other non-current assets**

₹ in lakhs

| Particulars             | As at 31st March 2022 | As at 31st March 2021 |
|-------------------------|-----------------------|-----------------------|
| <b>Security Deposit</b> | <b>58.18</b>          | <b>89.67</b>          |
| <b>Total</b>            | <b>58.18</b>          | <b>89.67</b>          |

**Note No. 12 Other non-current assets: Security Deposit**

₹ in lakhs

| Particulars                          | 31st March 2022 | 31st March 2021 |
|--------------------------------------|-----------------|-----------------|
| Security with Government Departments | 19.93           | 17.08           |
| EMD and Securities with Contractees  | 27.04           | 60.29           |
| Security Others                      | 11.21           | 12.30           |
| <b>Total</b>                         | <b>58.18</b>    | <b>89.67</b>    |

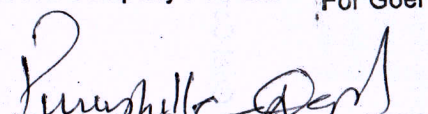
**Note No. 13 Inventories**


₹ in lakhs

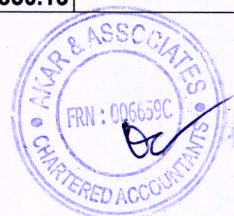
| Particulars                                            | As at 31st March 2022 | As at 31st March 2021 |
|--------------------------------------------------------|-----------------------|-----------------------|
| <b>(Valued at cost or NRV unless otherwise stated)</b> |                       |                       |
| Material in hand                                       | 229.20                | 202.85                |
| Work-in-progress                                       | 668.40                | 765                   |
| Stores, Spares and Tools                               | 54.01                 | 32.73                 |
| Shuttering and Scaffoldings                            | 878.54                | 1,730.96              |
| <b>Total</b>                                           | <b>1,830.16</b>       | <b>2,731.54</b>       |

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.

  
 (Purushottam Dass Goel)  
 Director  
 DIN : 01134075

  
 (Arun Kumar Goel)  
 Director  
 DIN : 00272592





**Note No. 14 Trade receivables**

₹ in lakhs

| Particulars                | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------|-----------------------|-----------------------|
| Secured, Considered good   | -                     | -                     |
| Unsecured, Considered Good | 1,587.47              | 1,579.95              |
| Doubtful                   | -                     | -                     |
| <b>Total</b>               | <b>1,587.47</b>       | <b>1,579.95</b>       |

**(Current Year)**

₹ in lakhs

| Particulars                                             | Outstanding for following periods from due date of payment# |                   |           |           |                   | Total    |
|---------------------------------------------------------|-------------------------------------------------------------|-------------------|-----------|-----------|-------------------|----------|
|                                                         | Less than 6 months                                          | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |          |
| (i) Undisputed Trade receivables (considered good)      | 1,448.71                                                    | -                 | 51.87     | 78.17     | 8.72              | 1,587.47 |
| (ii) Undisputed Trade Receivables (considered doubtful) | -                                                           | -                 | -         | -         | -                 | -        |
| (iii) Disputed Trade Receivables considered good        | -                                                           | -                 | -         | -         | -                 | -        |
| (iv) Disputed Trade Receivables considered doubtful     | -                                                           | -                 | -         | -         | -                 | -        |

**(Previous Year)**

₹ in lakhs

| Particulars                                             | Outstanding for following periods from due date of payment# |                   |           |           |                   | Total    |
|---------------------------------------------------------|-------------------------------------------------------------|-------------------|-----------|-----------|-------------------|----------|
|                                                         | Less than 6 months                                          | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |          |
| (i) Undisputed Trade receivables (considered good)      | 1,359.27                                                    | 0.76              | 210.81    | 0.39      | 8.72              | 1,579.95 |
| (ii) Undisputed Trade Receivables (considered doubtful) | -                                                           | -                 | -         | -         | -                 | -        |
| (iii) Disputed Trade Receivables considered good        | -                                                           | -                 | -         | -         | -                 | -        |
| (iv) Disputed Trade Receivables considered doubtful     | -                                                           | -                 | -         | -         | -                 | -        |

**Note No. 15 Cash and cash equivalents**

₹ in lakhs

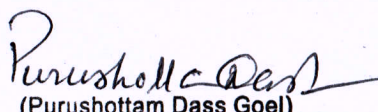
| Particulars                    | As at 31st March 2022 | As at 31st March 2021 |
|--------------------------------|-----------------------|-----------------------|
| <b>Balance with banks</b>      |                       |                       |
| Balances with banks            | 808.28                | 385.34                |
| <b>Total</b>                   | <b>808.28</b>         | <b>385.34</b>         |
| <b>Cheques, drafts on hand</b> |                       |                       |
| Cheques, drafts on hand        | -                     | 36.22                 |
| <b>Total</b>                   | <b>-</b>              | <b>36.22</b>          |
| <b>Cash in hand</b>            |                       |                       |
| Cash in hand                   | 17.56                 | 11.13                 |
| <b>Total</b>                   | <b>17.56</b>          | <b>11.13</b>          |
| <b>Other</b>                   |                       |                       |
| Fixed Deposits with Banks      | 522.05                | 470.15                |
| <b>Total</b>                   | <b>522.05</b>         | <b>470.15</b>         |
| <b>Total</b>                   | <b>1,347.88</b>       | <b>902.85</b>         |

**Note No. 16 Other current assets**

₹ in lakhs

| Particulars                            | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------------------|-----------------------|-----------------------|
| <b>Other Assets</b>                    |                       |                       |
| Interest Receivable on FDRs with Banks | 26.83                 | 20.17                 |
| <b>Total</b>                           | <b>26.83</b>          | <b>20.17</b>          |

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





**Note No. 17 Revenue from operations**

₹ in lakhs

| Particulars                                  | 31st March 2022  | 31st March 2021  |
|----------------------------------------------|------------------|------------------|
| <b>Sale of services</b>                      |                  |                  |
| <b>Gross Revenue from Construction Works</b> | <b>24,259.48</b> | <b>18,749.51</b> |
| Less: -Goods and Service Tax                 | (3,683.21)       | (2,828.42)       |
|                                              | <b>20,576.27</b> | <b>15,921.09</b> |
| <b>Net revenue from operations</b>           | <b>20,576.27</b> | <b>15,921.09</b> |

**Note No. 18 Other income**

₹ in lakhs

| Particulars                          | 31st March 2022 | 31st March 2021 |
|--------------------------------------|-----------------|-----------------|
| <b>Interest Income</b>               |                 |                 |
| Interest Income                      | 37.08           | 28.90           |
| Interest on IT Refund                | -               | 14.99           |
|                                      | <b>37.08</b>    | <b>43.89</b>    |
| <b>Other non-operating income</b>    |                 |                 |
| Rental Income (City Star)            | 2.83            | 0.30            |
| Misc. Receipt (RMC Sale)             | 0.01            | 1.89            |
| Profit/Loss on Sale of Fixed Assets  | 0.11            | (2.65)          |
| Sales Tax Refund (WCT)               | -               | 6.23            |
| Scrap Sale                           | 30              | 40.07           |
| Miscellaneous Income                 | 5.01            | 6.92            |
| Profit from partnership firm (durva) | 79.79           | -               |
|                                      | <b>117.75</b>   | <b>52.76</b>    |
| <b>Total</b>                         | <b>154.83</b>   | <b>96.65</b>    |

**Note No. 19 Cost of material Consumed**

₹ in lakhs

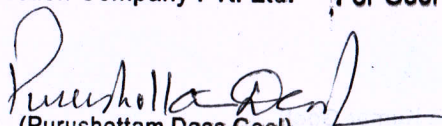
| Particulars                        | 31st March 2022 | 31st March 2021 |
|------------------------------------|-----------------|-----------------|
| <b>Inventory at the beginning</b>  |                 |                 |
| Cost of Materials                  | 202.85          | 256.50          |
| Cost of Stores, Spares and Tools   | 32.73           | 7.10            |
|                                    | <b>235.58</b>   | <b>263.60</b>   |
| <b>Add: Purchase</b>               |                 |                 |
| Cost of Materials                  | 4,473.56        | 4,260.61        |
| Cost of Stores, Spares and Tools   | 812.27          | 636.58          |
|                                    | <b>5,285.83</b> | <b>4,897.19</b> |
| <b>Less:- Inventory at the end</b> |                 |                 |
| Cost of Materials                  | 229.20          | 202.85          |
| Cost of Stores, Spares and Tools   | 54.01           | 32.73           |
|                                    | <b>283.21</b>   | <b>235.58</b>   |
| <b>Total</b>                       | <b>5,238.20</b> | <b>4,925.21</b> |

**Details of material consumed**

₹ in lakhs

| Particulars                             | 31st March 2022 | 31st March 2021 |
|-----------------------------------------|-----------------|-----------------|
| <b>Cost of Materials</b>                |                 |                 |
| Material                                | 4,447.21        | 4,314.26        |
|                                         | <b>4,447.21</b> | <b>4,314.26</b> |
| <b>Cost of Stores, Spares and Tools</b> |                 |                 |
| Stores, Spares and Tools                | 790.99          | 610.95          |
|                                         | <b>790.99</b>   | <b>610.95</b>   |
| <b>Total</b>                            | <b>5,238.20</b> | <b>4,925.21</b> |

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.

  
 (Purushottam Dass Goel)  
 Director  
 DIN : 01134075

  
 (Arun Kumar Goel)  
 Director  
 DIN : 00272592





**Details of inventory**

₹ in lakhs

| Particulars                             | 31st March 2022 | 31st March 2021 |
|-----------------------------------------|-----------------|-----------------|
| <b>Cost of Materials</b>                |                 |                 |
| Material                                | 229.20          | 202.85          |
|                                         | <b>229.20</b>   | <b>202.85</b>   |
| <b>Cost of Stores, Spares and Tools</b> |                 |                 |
| Stores, Spares and Tools                | 54.01           | 32.73           |
|                                         | <b>54.01</b>    | <b>32.73</b>    |
| <b>Total</b>                            | <b>283.21</b>   | <b>235.58</b>   |

**Details of purchase**

₹ in lakhs

| Particulars                             | 31st March 2022 | 31st March 2021 |
|-----------------------------------------|-----------------|-----------------|
| <b>Cost of Materials</b>                |                 |                 |
| Material                                | 4,473.56        | 4,260.61        |
|                                         | <b>4,473.56</b> | <b>4,260.61</b> |
| <b>Cost of Stores, Spares and Tools</b> |                 |                 |
| Stores, Spares and Tools                | 812.27          | 636.58          |
|                                         | <b>812.26</b>   | <b>636.58</b>   |
| <b>Total</b>                            | <b>5,285.83</b> | <b>4,897.19</b> |

**Note No. 19 Value of import and indigenous material consumed**

₹ in lakhs

| Particulars                             | Unit of Measurement | 31st March 2022 |          | 31st March 2021 |          |
|-----------------------------------------|---------------------|-----------------|----------|-----------------|----------|
|                                         |                     | Value           | Quantity | Value           | Quantity |
| <b>Cost of Materials</b>                |                     |                 |          |                 |          |
| Material                                |                     | 4,447.21        | -        | 4,314.26        | -        |
|                                         |                     | 4,447.21        |          | 4,314.26        |          |
| <b>Cost of Stores, Spares and Tools</b> |                     |                 |          |                 |          |
| Stores, Spares and Tools                |                     | 790.99          | -        | 610.95          | -        |
|                                         |                     | 790.99          |          | 610.95          |          |

₹ in lakhs

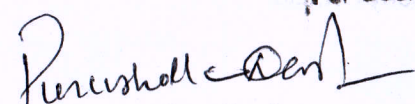
| Particulars                             | 31st March 2022 |                       | 31st March 2021 |                       |
|-----------------------------------------|-----------------|-----------------------|-----------------|-----------------------|
|                                         | Value           | %to total Consumption | value           | %to total Consumption |
| <b>Cost of Materials</b>                |                 |                       |                 |                       |
| Imported                                | -               | -                     | -               | -                     |
| Indigenous                              | 4,447.21        | 100                   | 4,314.26        | 100                   |
|                                         | 4,447.21        | 100                   | 4,314.26        | 100                   |
| <b>Cost of Stores, Spares and Tools</b> |                 |                       |                 |                       |
| Imported                                | -               | -                     | -               | -                     |
| Indigenous                              | 790.99          | 100                   | 610.95          | 100                   |
|                                         | 790.99          | 100                   | 610.95          | 100                   |


**Note No. 20 Changes in inventories**

₹ in lakhs

| Particulars                                   | 31st March 2022 | 31st March 2021 |
|-----------------------------------------------|-----------------|-----------------|
| <b>Inventory at the end of the year</b>       |                 |                 |
| Work-in-Progress                              | 668.40          | 765             |
|                                               | <b>668.40</b>   | <b>765</b>      |
| <b>Inventory at the beginning of the year</b> |                 |                 |
| Work-in-Progress                              | 765             | 1,610           |
|                                               | <b>765</b>      | <b>1,610</b>    |
| <b>(Increase)/decrease in inventories</b>     |                 |                 |
| Work-in-Progress                              | 96.60           | 845             |
|                                               | <b>96.60</b>    | <b>845</b>      |

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.

  
 (Purushottam Dass Goel)  
 Director  
 DIN : 01134075

  
 (Arun Kumar Goel)  
 Director  
 DIN : 00272592





**Note No. 21 Employee benefit expenses**

₹ in lakhs

| Particulars                                     | 31st March 2022 | 31st March 2021 |
|-------------------------------------------------|-----------------|-----------------|
| <b>Salaries and Wages</b>                       |                 |                 |
| Salary                                          | 267.37          | 229.18          |
| Wages                                           | 1,510.46        | 1,015.26        |
|                                                 | <b>1,777.83</b> | <b>1,244.44</b> |
| <b>Contribution to provident and other fund</b> |                 |                 |
| Contribution to Provident Fund                  | 164.64          | 123.99          |
| Gratuity                                        | 7.95            | 7.02            |
| Contribution to Employees State Insurance Fund  | 24.24           | 8.32            |
|                                                 | <b>196.83</b>   | <b>139.33</b>   |
| <b>Staff welfare Expenses</b>                   |                 |                 |
| Workers and Staff Welfare Expenses              | 254.52          | 197             |
|                                                 | <b>254.52</b>   | <b>197</b>      |
| <b>Total</b>                                    | <b>2,229.18</b> | <b>1,580.77</b> |

**Note No. 22 Finance costs**

₹ in lakhs

| Particulars                                       | 31st March 2022 | 31st March 2021 |
|---------------------------------------------------|-----------------|-----------------|
| <b>Interest</b>                                   |                 |                 |
| Interest to Depositors                            | 117.90          | 148.27          |
| Interest to Bank on Machineries and Vehicles Loan | 46.81           | 47.25           |
| Other Interest                                    | 1.22            | 5.24            |
|                                                   | <b>165.93</b>   | <b>200.76</b>   |
| <b>Other Borrowing costs</b>                      |                 |                 |
| Bank Charges and Bank Guarantee Charges           | 33.88           | 35.81           |
|                                                   | <b>33.88</b>    | <b>35.81</b>    |
| <b>Total</b>                                      | <b>199.81</b>   | <b>236.57</b>   |

**Note No. 23 Depreciation and amortization expenses**

₹ in lakhs

| Particulars                     | 31st March 2022 | 31st March 2021 |
|---------------------------------|-----------------|-----------------|
| Depreciation on tangible assets | 376.60          | 336.08          |
| <b>Total</b>                    | <b>376.60</b>   | <b>336.08</b>   |

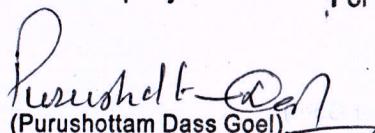
**Note No. 24 Other expenses**

₹ in lakhs

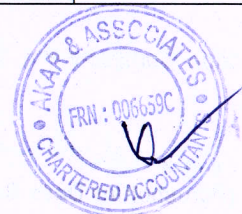
| Particulars                              | 31st March 2022  | 31st March 2021 |
|------------------------------------------|------------------|-----------------|
| Construction Expenses                    | 10,843.64        | 6,820.30        |
| Payment To Auditors                      | 2.25             | 2               |
| Car Expenses                             | 32.22            | 19.19           |
| Conveyance expenses                      | 20.50            | 8.50            |
| Donations and Project Eligible U/s 35 AC | 22.08            | 32.45           |
| Electricity expenses                     | 5.83             | 5.13            |
| General expenses                         | 66.37            | 38.91           |
| Rent Rates and Taxes                     | 66.16            | 79.90           |
| Insurance expenses                       | 11.34            | 9.44            |
| Legal and professional expenses          | 23.83            | 24.80           |
| News Papers and Periodicals              | 0.04             | -               |
| Postage and Courier Expenses             | 0.60             | 0.54            |
| Printing and stationery                  | 9.19             | 6.66            |
| Business Promotion Expenses              | 2.90             | 0.20            |
| Computers / Printers Repairs             | 5.88             | 3.77            |
| Telephone expenses                       | 13.43            | 7.48            |
| Vehicle running expenses                 | 27.85            | 49.29           |
| <b>Total</b>                             | <b>11,154.12</b> | <b>7,108.56</b> |

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





GOEL CONSTRUCTION COMPANY PRIVATE LIMITED  
 230, CITY CENTRE, SANSAR CHAND ROAD, JAIPUR-302001  
 CIN : U45201RJ1997PTC013937  
 Ph No : 9829010245  
 Email : goelconstruction@hotmail.com

**Note No. 24(a) Other expenses:Construction Expenses**

₹ in lakhs

| Particulars                                  | 31st March 2022  | 31st March 2021 |
|----------------------------------------------|------------------|-----------------|
| Carriage and Transportation and Hire Charges | 688.58           | 505.53          |
| Power and Fuel and Water Charges             | 506.23           | 331.88          |
| Repair to Machinery                          | 202.34           | 144.76          |
| Work Expenses                                | 7,677.75         | 4,766.09        |
| Shuttering and Scaffolding Consumed          | 1,369.49         | 867.16          |
| Misc. Construction Expenses                  | 399.25           | 204.89          |
| <b>Total</b>                                 | <b>10,843.64</b> | <b>6,820.30</b> |

**Note No. 24(a)(a) Other expenses:Construction Expenses:Shuttering and Scaffolding Consumed**

₹ in lakhs

| Particulars   | 31st March 2022 | 31st March 2021 |
|---------------|-----------------|-----------------|
| Opening Stock | 1,730.96        | 607.37          |
| Purchase      | 517.08          | 1,990.74        |
| Closing Stock | (878.54)        | (1,730.96)      |
| <b>Total</b>  | <b>1,369.49</b> | <b>867.16</b>   |

**Note No. 25 Current tax**

₹ in lakhs

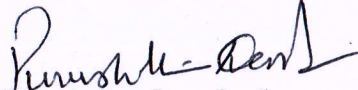
| Particulars                            | 31st March 2022 | 31st March 2021 |
|----------------------------------------|-----------------|-----------------|
| Current tax pertaining to current year | 326.12          | 235.20          |
| <b>Total</b>                           | <b>326.12</b>   | <b>235.20</b>   |

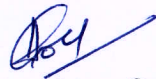
**Note No. 26 Deferred tax**

₹ in lakhs

| Particulars  | 31st March 2022 | 31st March 2021 |
|--------------|-----------------|-----------------|
| Deferred Tax | 21.31           | 21.08           |
| <b>Total</b> | <b>21.31</b>    | <b>21.08</b>    |

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.

  
 (Purushottam Dass Goel)  
 Director  
 DIN : 01134075

  
 (Arun Kumar Goel)  
 Director  
 DIN : 00272592



**Notes No. 27 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS**

₹ in lakhs

|      | Particulars                                                                                                                                                                                                                                              | As at<br>31st March<br>2022 | As at<br>31st March<br>2021 |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| 27.1 | Contingent Liabilities and Commitments (to the extent not provided for) Counter Guarantee given to companies' banker for Guarantee issued by them to the company's constituents against fulfillment of certain commitments.                              | 2173.84                     | 1135.64                     |
| 27.2 | Dues to the Micro and Small Enterprises falling under MSME Act, 2006 (Identified by the Management on the basis of information collected by the management and relied upon by the Auditors)                                                              | 161.93                      | 254.50                      |
| 27.3 | Value of Imports, Earning and Expenditures in foreign currencies                                                                                                                                                                                         | NIL                         | NIL                         |
| 27.4 | In the opinion of Management, Assets other than Fixed Assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of Accounts. |                             |                             |

**Note: 28 DISCLOSURES UNDER ACCOUNTING STANDARDS**

28.1 Related Party Disclosures (As required under AS-18)

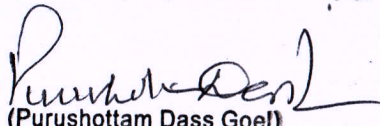
As defined in Accounting Standard 18, the company has entered into transactions during current year and previous year with following related parties:

**Relationships:**

**(a) Key Management Personnel & their Relatives**

|                              |                            |
|------------------------------|----------------------------|
| - Purushottam Dass Goel      | Whole Time Director        |
| - Vijay Kumar Goel           | Whole Time Director        |
| - Arun Kumar Goel            | Whole Time Director        |
| - Satish Kumar Goel          | Whole Time Director        |
| - Naresh Kumar Goel          | Director's Brother         |
| - Ratan Kumar Goel           | Director's Brother         |
| - Raman Goel                 | Director's Son             |
| - Urmila Goel                | Director's Wife            |
| - Amit Goel                  | Director's Son             |
| - Anuj Goel                  | Director's Son             |
| - Prem Kumar Goel            | Director's Brother         |
| - Isha Goel                  | Director Son's Wife        |
| -Soni Goel                   | Director Son's Wife        |
| - Khushboo Goyal             | Director Son's Wife        |
| - Ayushi Goyal               | Director's Daughter        |
| -Durva Infratech LLP         | Partner/Director's Partner |
| -Goel Construction Co, Hisar | Director's Partner         |

For Goel Construction Company Pvt. Ltd.

  
 (Purushottam Dass Goel)  
 Director  
 DIN : 01134075

For Goel Construction Company Pvt. Ltd.

  
 (Arun Kumar Goel)  
 Director  
 DIN : 00272592





The following transactions were carried out with related parties in the ordinary course of business, as compiled by the management and relied upon by the Auditors: -

₹ in lakhs

| Particulars                                        | For the year ended 31st March, 2022 |                                            | For the year ended 31st March, 2021 |                                            |
|----------------------------------------------------|-------------------------------------|--------------------------------------------|-------------------------------------|--------------------------------------------|
|                                                    | Associate Concerns                  | Key Management Personnel & their Relatives | Associate Concerns                  | Key Management Personnel & their Relatives |
| Remuneration Paid to Directors (Gross)             | -                                   | 78.48                                      | -                                   | 74.96                                      |
| Salary Paid to Relatives (Gross)                   | -                                   | 74.40                                      | -                                   | 68.15                                      |
| Professional Charges (Gross)                       | -                                   | 15.70                                      | -                                   | 14.65                                      |
| Rent Paid                                          | -                                   | 5.28                                       | -                                   | 4.32                                       |
| Interest Paid (Gross)                              | -                                   | 8.96                                       | -                                   | 11.07                                      |
| Loan taken during the year                         | -                                   | 9.80                                       | -                                   | -                                          |
| Loan repaid during the year                        | -                                   | 101.75                                     | -                                   | 8.00                                       |
| Amount payable at the end of the year against loan | -                                   | 28.65                                      | -                                   | 112.56                                     |
| Investment in Durva Infratech LLP (Fixed capital)  | 1.50                                | -                                          | 1.50                                | -                                          |
| Investment in Durva Infratech LLP (Profit)         | 79.70                               | -                                          | -                                   | -                                          |
| Unsecured Loan Durva Infratech LLP                 | 185.82                              | -                                          | 100.00                              | -                                          |
| Sub-Contract                                       | 1165.83                             | -                                          | 704.64                              | -                                          |
| Receipts form Hire Charges                         | 39.14                               | -                                          | 6.92                                | -                                          |
| Receipts form Hire charges (Durva)                 | 17.40                               | -                                          | -                                   | -                                          |
| Receipts form Sub contract (Durva)                 | 373.40                              | -                                          | -                                   | -                                          |

**Notes No. 29 Detail of Deferred Tax Liability is as under (AS22):**

|                        | Liabilities as on 01-04-2021 | Arising During the year | Balance as on 31-03-2022 |
|------------------------|------------------------------|-------------------------|--------------------------|
| Deferred Tax Liability | 121.26                       | 21.31                   | 142.57                   |

**Notes No. 30 Segment Reporting :**

The Company is engaged in the business of Civil Construction, which is considered to be the only reportable business segment, as per Accounting Standard-17

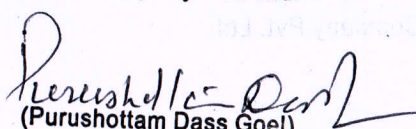
Since the principal business of the company is construction activity, quantitative data in respect of trading and manufacturing activities carried out by the company as required by Schedule III to the Company's Act, 2013.

**Notes No. 31 Payment to Auditors:**

₹ in lakhs

| Particulars          | F.Y. 2021-22 | F.Y. 2020-21 |
|----------------------|--------------|--------------|
| Audit Fee            | 1.00         | 0.75         |
| Tax Audit Fee        | 0.15         | 0.15         |
| Other Fees & Charges | 0.10         | 0.10         |

For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

For Goel Construction Company Pvt. Ltd.

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





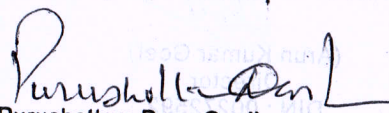
**Notes No. 32.: Additional Regulatory Information as required by Revised Schedule III is given hereunder: -**

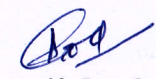
- (a) The Title deeds of the Immovable Property are held in the name of the company as on the date of Balance sheet In the opinion of the management Company does not hold any Benami property as defined under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder, No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- (b) The Company does not appear in the list of willful defaulters by any bank or financial Institution or other lender.
- (c) In the opinion of the management, Company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (d) Company is regularly file the required form for creation and satisfaction of charges within the statutory period and wherever delay occurs due to non-receipt of documents from Banks/ Financial institutions the same are also filed with extended period as per section 164 of the Companies Act 2013 and related Rules by making payment of additional fee (if any) with the Registrar of the Companies, In the opinion of the management there are no cases where charges of satisfaction of charges are still pending to be filed with the Registrar of Companies.
- (f) (i) Company has not advanced or loan or invested funds ( either borrowed funds or share premium or any other source of kind of funds) to any other persons or entity (ies), including foreign entities ( intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ( ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (ii) Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Part) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.
- (g) Company has not surrendered or disclosed any undisclosed income during the year in the tax assessment under the Income Tax Act 1961 as well as in the preceding years, as such question of recording the undisclosed income if any in the accounts does not arises.
- (h) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year under review, as such no other disclosure with regard to crypto currency is required to be given.
- (i) Analysis of Ratios showing items included in numerator and denominator for computing ratios with explanation variance more than 25% in compare to the preceding year is given hereunder.

**(1) Ratios:**

| Ratio                           | Numerator                                                 | Denominator                              | C.Y. Ratio | P.Y. Ratio | % Change | Reason for variance    |
|---------------------------------|-----------------------------------------------------------|------------------------------------------|------------|------------|----------|------------------------|
| (a) Current Ratio               | Current Assets                                            | Current Liabilities                      | 1.13       | 1.20       | -5.83    |                        |
| (b) Debt-Equity Ratio           | Long Term Debt + Short Term Debt                          | Shareholder equity                       | 0.62       | 0.79       | -21.52   |                        |
| (c) Debt Service Coverage Ratio | Earning Before Interest, tax, Depreciation & Amortisation | Total principal + Interest on Borrowings | 1.37       | 1.08       | 26.85    | Due to profit increase |
| (d) Return on Equity Ratio      | Earning After Interest, tax, Depreciation & Amortisation  | Average Shareholder's Equity             | 0.21       | 0.17       | 23.53    |                        |

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.

  
 (Purushottam Dass Goel)  
 Director  
 DIN : 01134075

  
 (Arun Kumar Goel)  
 Director  
 DIN : 00272592









**Note:33** Figures for the previous year has been re-grouped and re-arranged wherever considered necessary to make the comparable with current year's classification and disclosures wherever required as per the requirement of Schedule III (Revised) Figures reported in financial statement are in Indian Rupee and have been rounded off to the nearest Lakhs except specifically stated otherwise.

**Significant Accounting Policies and Notes to the Financial Statements for the year ended March 31, 2022**

**A) Nature of operations**

Goel Construction Company Private Limited ("the company") is primarily engaged in the business of Civil Construction work. The company is mainly executing Industrial buildings work.

**B). STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**

**(a) General**

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian AS). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies act, 2013

All the Assets and Liabilities have been classified as Current or non-Current, wherever applicable, as per the operating cycle of the company as per the guidance as set out in the Schedule III to the Companies Act 2013. The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below: -

Presentation and disclosure of financial statements

**(i) Basis of Preparation:**

All assets, liabilities, expenses and income are accounted for an accrual basis unless except the items of undeterminable nature.

**(ii)** The company is a small and medium sized company (SMC) as defined in the general instructions in respect of accounting standards notified under the companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to SMC.

**(iii) Property, Plant and Equipments and Depreciation:**

**(a) Tangible Assets**

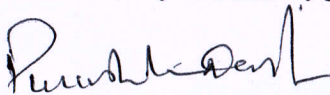
Property, Plant and Equipment (PPE) are tangible items that are stated at cost less accumulated depreciation and accumulated impairment losses except for freehold land, which is not depreciated. Cost includes purchase price (after deducting trade discount/ rebate), non-refundable duties and taxes, cost of replacing the component parts, borrowing cost and other directly attributable cost to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the basis of Straight-Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

**(b) Intangible Fixed Assets**

The company does not have any intangible asset.

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





(iv) **Use of estimates**

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(v) **Inventories :**

- a) Raw Material, store and spares, tools and implements, materials in hand are valued at cost.
- b) Shuttering material are valued at NRV.
- c) The value of contracts, irrespective of whether the progress of work is below or at the reasonable extent is valued at estimated cost consisting of the costs that relate directly and that which can be allocated to the specific contract.

(vi) **Disclosure of the Revenue Recognition as per Accounting Standard - 7 :**

**Construction Contract Sales :**

In view of revised Accounting Standard – 7 issued by “The Institute of the Chartered Accountant of India”, the company is following “percentage of completion method” as stipulated. Revenue of the Company from the execution of Long-Term Fixed Price Contract is recognized based on percentage of completion. Profit is recognized and taken as the revenue of the company only when the work on the contract has progressed to a reasonable extent.

(vii) **Foreign Exchange Transactions:**

Foreign-currency denominated monetary assets and liabilities are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in the Statement of profit and loss. Non-monetary items in a foreign currency are converted into reporting currency by using the exchange rate at the date of the transaction.

(viii) **Borrowing Costs:**

Borrowing costs that are attributable to the acquisition and construction of the qualifying asset are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(ix) **Employees' Retirement and other Benefits:**

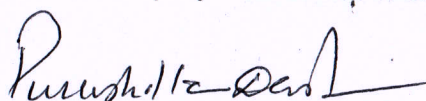
- (a) The payment of Gratuity Act, 1972 is applicable. Provision for Gratuity of Rs. 7,95,030/- is provided.
- (b) The Company's contribution to Provident Fund is a defined contribution scheme. The contributions are charged to the statement of profit and loss of the year when the contributions are due.

(x) **Advances from Customers and Progress payments:**

- a) Advances received from customers in respect of contracts are treated as Loans (Liabilities) as the case may be.
- b) Progress payments received are adjusted against amounts receivable from customers in respect of the contract of work performed.

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.



(Purushottam Dass Goel)  
Director  
DIN : 01134075



(Arun Kumar Goel)  
Director  
DIN : 00272592





- (xi) Stores & Spares consumed and Salaries & Wages incurred during the year includes Repairs and Maintenance of Machineries.
- (xii) Stores & Spares consumed includes Tools & Implements.
- (xiii) Adequate provision for taxation is made on the basis of Tax Return filled and Assessment completed.
- (xiv) There are no contingencies and events occurred after the balance sheet date that effect the Financial position of the company.
- (xv) The Company is maintaining Cost Records Report and getting it audited by Cost Auditor.

(xvi) **Impairment Of Assets**

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/ external factors. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

(xvii) **Provisions, Contingent Liabilities and Contingent Assets:**

Provisions are recognized when there is present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made based on technical evaluation and past experience. A Contingent Liability is disclosed when the company has future or present obligation & where it is not probable that an outflow resource will be required to settle it. Contingent assets are neither recognized nor disclosed.

(xviii) **Taxes on Income:**

Current tax is determined as the amount of tax payable in respect to taxable income for the year based on applicable tax rates and laws. Deferred tax is recognized, subject to consideration of prudence in respect of deferred tax asset, on timing differences, being the difference between taxable income and accounting income that originates in one period are capable of reversal in one or more subsequent periods and is measured using tax rates and laws. Deferred tax assets are periodically reviewed to reassess realization thereof.

(xix) **Earnings per Share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

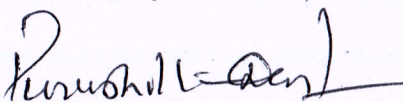
(xx) % of imported & indigenous raw material & consumables


₹ in lakhs

| Particulars | 2021-22 | 2020-21 |
|-------------|---------|---------|
| Imported    | NIL     | NIL     |
| Indigenous  | 5238.20 | 4925.21 |

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.

  
(Purushottam Dass Goel)  
Director  
DIN : 01134075

  
(Arun Kumar Goel)  
Director  
DIN : 00272592





GOEL CONSTRUCTION COMPANY PRIVATE LIMITED  
230, CITY CENTRE, SANSAR CHAND ROAD, JAIPUR-302001  
CIN : U45201RJ1997PTC013937, Ph No : 9829010245  
Email : goelconstruction@hotmail.com

(F.Y. 2021-2022)

(XXi) Layers prescribed under of section 2(87) of the Act read with the Companies (Restriction on number of layers ) rules 2017 is not applicable to the Company.

(XXii) Previous year figures have been regrouped/rearranged wherever necessary.

The notes referred above form an integral part of the Accounts

Audit Report as on even date attached

For AKAR & ASSOCIATES

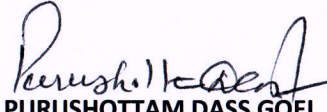
Chartered Accountants


(FRN: 006659C)

For and on behalf of the Board of Directors  
GOEL CONSTRUCTION COMPANY PVT. LTD.

  
RADHA KRISHAN AKAR  
PROPRIETOR  
Membership No.: 075577  
UDIN: 22075577AWTJGF9723



  
PURUSHOTTAM DASS GOEL  
Whole Time Director  
DIN: 01134075

  
ARUN KUMAR GOEL  
Whole Time Director  
DIN: 00272592

Place: JAIPUR

Date: 31/08/2022